



NEWS UPDATE ON 2022 AGM

The 2022 AGM did duly convene at 7:00 pm on Thursday 15 December 2022 in the Wauchope Hall, but it was not possible to proceed with the business on the agenda because by 7:30 pm those attending numbered less than 10% of the shareholders, the quorum required in our Rules.

Given the snowfall and the harshly sub-zero temperatures prevailing that evening, we were aware of the risk of low turnout, but under our Rules the meeting had to convene by the end of December, so in the circumstances we had no choice but to go ahead and convene in accordance with the notice given.

Our Rules do provide for situations like this: under Rule 4.12 the meeting is to be continued (stand adjourned) to such time and place as the Management Committee determine.

We have now determined this date to be Thursday 5 January 2023, again in the Wauchope Hall but this time at 6 pm.

Fresh notices will be issued showing this re-set date and time, but otherwise the meeting, when it resumes, will proceed with the same business stated in the original agenda. The same reports and accounts will be considered. For convenience, they have now been posted on the shop pages on the yetholmonline site.

Shareholders: Please do your best to attend. The minimum quorum requirement is 22 shareholders present, but we really should have rather more than that. It's important for us to be able to demonstrate community-wide support to our regulators and potential grant funders, and of course we also value the opportunity of having shareholders' feedback in collective discussion when we come to item 5 on the agenda.

We can't predict or control what weather we'll have on 5th January, but we'd really appreciate it if you could in advance indicate Yes or No on whether you plan to attend – to yclssecretary@gmail.com or by other means to Susan Stewart.

The Management Committee
20 December 2022