



YETHOLM COMMUNITY SHOP

UPDATE – SHARE OFFER LAUNCH, 26 OCTOBER 2020

COMMUNITY SHARES OFFER DOCUMENT and APPLICATION/DONATION FORM

In our update last week we gave you advance notice of the dates set for our community shares offer: 26 October to 21 November 2020.

With this update we provide you with the Society's formal **Share Offer document** containing much fuller information.

If you are one of those who have already expressed an interest in **investing**, we are very grateful for that, and this Share Offer document is primarily provided for your benefit.

If you are one of those who have already expressed an interest in **donating** to the project, again we are very grateful for that, and the information in the Share Offer document should be instructive for you also, even though you will not be able to play an active role in the governance of the Society going forward.

Again, if you are a donor, we have to say that, unlike shareholders in the Society, you will not be able to benefit from Social Investment Tax Relief (assuming our project will meet HMRC requirements for this). You can of course switch your support from donor to investor at this stage, or split your contribution between both, if you wish. Also we have to say that our Society does not have charitable status, so Gift Aid will not be available.

To go ahead, please complete the **Application/Donation form** which also accompanies this news update. Fill in section (A) if you are an intending purchaser of shares; and section (B) if you are an intending donor. Section (C) sets out the practical arrangements for payment. When you have completed and signed the form, and returned it to us as indicated on it, please make your payment without delay.

Now is the time to put words into action!

The Society's Management Committee