



Financial Year 2021-22: Report on Membership

The number of shareholders in our Society now stands at 215.

In our financial year 2021-22 we regret to report that two members have died. We also have to report that one new member has joined.

As our original share offer raised funds well up to target levels, and with the support of various donors and grant funders, we have not had to seek further community share capital – in spite of considerable cost increases since October 2020.

However, if new individuals or organisations wishing to associate themselves with the Society's vision and objectives apply for membership, our practice will be to issue one single share to them against payment of £25, the same par value as that of the shares initially offered. On that basis we would welcome new supporters.

This does not preclude a further share offer to the community generally at some future point, but at present the Management Committee has no plans for that.

In the meantime, the Management Committee has, in accordance with the Advance Assurance already obtained, applied to HMRC and obtained authority to issue Compliance Certificates and Claim Forms to each of the members who at the time of the original community share offer expressed an interest in claiming Social Investment Tax relief in the value of 30% of their original investment in the Society. It is now for individual shareholders to claim such relief directly from HMRC by the date indicated.

4 December 2022

The Management Committee